



10 Common Long Term Care Planning Myths

1. “I don’t own enough to worry about planning.”
2. “I have an annuity so my assets are protected.”
3. “My accounts are joint with my kids so those accounts are protected.”
4. “I have long term care insurance, I am protected.”
5. “There is nothing I can do now, I didn’t start planning 3 or 5 years ago.”
6. “If planning were really that important, my accountant/lawyer/doctor, etc. would have warned me about it.”
7. “I will take care of this later.”
8. “My kids will take care of me.”
9. “I’m never going into a nursing home.” or “That will never happen to me.”
10. “The attorney that helped me buy my house drew up a Will and a Power of Attorney for me – my kids can take care of planning if something happens to me.”